

ESTIMATED COST SAVINGS CALCULATOR

COMPANY NAME _____

SITE LOCATION _____

I. PROJECT COSTS & IDA BENEFIT CALCULATOR:

A. Land & Site Work:

Land _____
 Site Work _____

B. Building:

Renovation _____
 Acquisition _____
 Expansion _____
 New Building _____

C. Equipment:

Manufacturing _____
 Non-Manufacturing _____

D. Soft Costs:

Engineering _____
 Architect _____
 Fees/Permits _____
 OCIDA Fee* _____
 Legal Fees** _____

* In accordance with Current Fee Schedule

**Transaction Attorney, Agency Attorney, Applicant Attorney, Bank Attorney

E. Other Costs: _____

PROJECT COST:

IDA BENEFIT AMT:

Project Cost = A + B + C + D + E

IDA Benefit Amt = Project Cost – Manufacturing Equipment – Land – OCIDA FEE

II. PROPERTY TAX SAVINGS:

Assessed Value* _____

 Select Municipality: _____

 Select School District: _____

Tax Rates:

County _____
 City-Town-Village _____
 School District _____

TOTAL TAX RATE/\$1,000: _____

Year	General Abatement		OR	485-B Abatement	
	Abatement	Savings		Abatement	Savings
1	100 %			50 %	
2	100 %			45 %	
3	100 %			40 %	
4	100 %			35 %	
5	100 %			30 %	
6	80 %			25 %	
7	60 %			20 %	
8	40 %			15 %	
9	20 %			10 %	
10	0 %			5 %	
	Net Benefit:			Net Benefit:	

* Value of Improvement Only



COMPANY NAME _____

SITE LOCATION _____

III. SALES TAX SAVINGS:

Sales Tax Rate: _____

Construction Materials*: _____

Sales Tax Savings:

Building _____

Non-Manufacturing Eq. _____

TOTAL SALES TAX SAVINGS: _____

** Assumes 40% of Building Cost*

IV. MORTGAGE RECORDING TAX SAVINGS:

Mortgage Amount: _____

Mortgage Tax Rate: _____

MORTGAGE TAX SAVINGS: _____

V. ESTIMATED COSTS:

IDA Fee (1% of IDA Benefit Amt): _____

IDA Attorney Fees: _____

Company Attorney Fees: _____

ESTIMATED TOTAL COST: _____

VI. SUMMARY OF ESTIMATED SAVINGS:

PROPERTY TAX SAVINGS: + _____

SALES TAX SAVINGS: + _____

MORTGAGE TAX SAVINGS: + _____

ESTIMATED TOTAL COST: - _____

ESTIMATED OCIDA SAVINGS: _____

II+III+IV-V= Estimated Net Benefit

485-B SAVINGS*: _____

**See Program Notes Below*

**485-B is a local government option and is not available in all municipalities or school districts within Ontario County. Special requirements & provisions may apply. For more information please visit the [Ontario County of Real Property Tax](#) web site and click on Business & Industrial Exemptions. Sales and Mortgage Recording Taxes are not abated under this program.*

Disclaimer: The above estimated savings are for illustration purposes only and are not intended to be guaranties of any specific savings. Please contact us to see if your project qualifies and for further assistance.

