

2010 SUMMARY - As Adopted - October 26, 2009

**OCIDA AGENCY
2010 Budget**

**OCIDA AIRPORT
2010 Budget**

	Budget 2010		Budget 2010
		<u>Profit & Loss</u>	
Agency Fees	\$170,000	Operating Income	\$17,900
Interest & Dividends	\$15,000	FAA Funding	\$741,000
	-----	NYS DOT Funding	\$604,500
	\$185,000	Interest & Dividends	\$200
Agency Expenses:			-----
Operating Expenses:			\$1,363,600
Contribution to County budget	\$81,400		
Dues & Subscription	\$625	Operating Expenses:	
Consulting	\$20,000	Insurance	\$6,360
Accounting	\$8,000	Utilities	\$1,500
Miscellaneous	\$350	Airport Manager	\$10,000
Office Expenses	\$1,100	Airport Maintenance	\$5,000
Postage & Delivery	\$500	Airport Repairs	\$1,500
Travel, Meals, tolls	\$5,500	Legal expenses	\$2,500
Ag Tech Park	\$10,000	Special District tax	\$2,100
Marketing, PR, Communications	\$12,600	Other Expenses	\$2,500
D & O Insurance	\$15,000	Expected Capital Exp.	\$1,430,000
Legal expense	\$6,000	Depreciation	\$360,000
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	\$161,075		\$1,821,460
Agency Excess (Deficit)	\$23,925	Airport Excess (Deficit)	(\$97,860)
		<i>without depreciation</i>	
		Airport Excess (Deficit)	(\$457,860)
		<i>with depreciation</i>	
 COMBINED NET	 <u><u>(\$433,935)</u></u>		
	<i>with depreciation</i>		

OCIDA AGENCY BUDGET 2010 THROUGH 2013 - As Adopted - October 26, 2009

	2009		Budget 2010	Budget 2011	Budget 2012	Budget 2013
	Budget 2009	Est. Actual 12/2009				
Revenues:						
Agency Fees	\$170,000	\$186,000	\$170,000	\$180,000	\$190,000	\$200,000
Revenue generated from applications and the 1% closing fee.						
Interest, Dividends & Other Revenues	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
	\$185,000	\$201,000	\$185,000	\$195,000	\$205,000	\$215,000
Expenses:						
Contribution to County budget	\$78,950	\$78,950	\$81,400	\$84,000	\$86,500	\$89,000
Master agreement for Administrative, Financial, and Legal personnel - approximate 3% increase each year.	\$625	\$600	\$625	\$625	\$650	\$650
Dues & Subscription						
Council of Development Finance Agencies & Notary License	\$22,500	\$12,500	\$20,000	\$20,000	\$20,000	\$20,000
Consulting	\$7,500	\$7,750	\$8,000	\$8,000	\$8,250	\$8,250
Carmoin Associates (Empire Zone Services) - \$5,000, Additional unknown consulting \$5,000; Fairweather Consulting \$10,000.						
Accounting	\$350	\$450	\$350	\$400	\$450	\$500
Independent audit and review of State Comptroller's Report for opinion letter.	\$1,100	\$1,100	\$1,100	\$1,200	\$1,300	\$1,400
Miscellaneous						
Various bank wire fees and other miscellaneous charges	\$1,250	\$250	\$500	\$600	\$700	\$800
Office Expenses	\$5,000	\$5,000	\$5,500	\$6,000	\$6,500	\$7,000
Postage & Delivery	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Travel, Meals, tolls						
Travel and meal expenses for conferences attended by staff and Board and for meals at the monthly meetings.	\$12,600	\$56,000	\$12,600	\$13,200	\$13,800	\$14,400
Ag Tech Park						
Payment to CAFTP for economic development services.	\$15,000	\$14,000	\$15,000	\$16,500	\$18,000	\$19,500
Marketing, PR, Communications	\$6,000	\$2,000	\$6,000	\$7,000	\$8,000	\$8,000
Additional marketing and web-site services above what is provided for within the Master Agreement with the County and the production of an annual report document for presentation to businesses. PR contract with Dixon Schwabi for \$1,000 per month in 2008.						
Estimated increase in cost of \$50 per month each year.						
D & O & Liability Insurance						
D&O insurance based on last year, Liability insurance based on clearer definition of need.						
Legal expense						
Nixon Peabody & other Legal Services not provided by the County. Significant increase in 2008 due to the retention of Hiscock Barclay.						
	\$160,875	\$188,600	\$161,075	\$167,525	\$174,150	\$179,500
Agency Excess (Deficit)	\$24,125	\$12,400	\$23,925	\$27,475	\$30,850	\$35,500
Airport Excess (Deficit) cash basis	(\$13,360)	(\$158,900)	(\$97,860)	(\$159,342)	(\$18,596)	(\$181,275)
NET EXCESS (DEFICIT)	\$10,765	(\$146,500)	(\$73,935)	(\$131,867)	\$12,254	(\$145,775)

OCIDA AIRPORT BUDGET 2010 THROUGH 2013 - As Adopted - October 26, 2009

	2009		Budget	Budget	Budget	Budget	Budget
	Budget	Est. Actual	2009	2010	2011	2012	2013
	2009	12/2009					
Revenues:							
Operating Income	\$17,900	\$12,500	\$17,900	\$17,900	\$17,900	\$17,900	\$17,900
FBO revenue							
FAA Funding	\$0	\$0	\$741,000	\$5,510,000	\$321,000	\$1,710,000	\$1,710,000
Federal funding expected for Airport projects							
NYSDOT Funding	\$0	\$0	\$604,500	\$145,000	\$30,750	\$250,000	\$250,000
State funding expected for Airport projects							
Interest & Dividends	\$200	\$500	\$200	\$200	\$200	\$200	\$200
Interest estimated at 4%							
	\$18,100	\$13,000	\$1,363,600	\$5,673,100	\$369,850	\$1,978,100	
Expenses:							
Insurance	\$6,360	\$6,000	\$6,360	\$6,742	\$7,146	\$7,575	\$7,575
Liability Insurance for Airport - Approximate 6% increase each year.							
Utilities	\$1,500	\$1,200	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
Estimate based on prior years							
Airport Manager	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
John Hicks contract							
Airport Maintenance	\$5,000	\$2,500	\$5,000	\$5,500	\$6,000	\$6,500	\$6,500
Airport runway lights, general misc., and AWOS inspections & maintenance.							
Airport Repairs	\$1,500	\$7,000	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
General repairs to machinery.							
Legal expenses	\$2,500	\$140,000	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Non-reimbursable legal expenses as required							
Special District tax	\$2,100	\$2,000	\$2,100	\$2,200	\$2,300	\$2,300	\$2,300
Based on prior years expenses							
Other Expenses	\$2,500	\$3,200	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Contingency for additional unclassified expenses such as legal notices, conference costs, FAA &/or DEC fees.							
Expected Capital Expenditures	\$0	\$0	\$1,430,000	\$5,800,000	\$355,000	\$2,125,000	\$2,125,000
Airport Projects planned with FAA & State							
Depreciation	\$362,000	\$362,000	\$360,000	\$358,000	\$358,000	\$356,000	\$356,000
Increased assets each year							
	\$393,460	\$533,900	\$1,821,460	\$6,190,442	\$746,446	\$2,515,375	
Airport Excess (Deficit)	(\$375,360)	(\$520,900)	(\$457,860)	(\$517,342)	(\$376,596)	(\$537,275)	(\$537,275)
Excess (Deficit) w/o Depreciation	(\$13,360)	(\$158,900)	(\$97,860)	(\$159,342)	(\$18,596)	(\$181,275)	(\$181,275)
Local Share of Airport Capital ProjectsCosts			\$84,500	\$145,000	\$10,750	\$70,000	\$70,000